

Janus Henderson Capital Funds plc

Prospectus

[●] 2017

This Prospectus relates to separate classes of shares of no par value (“Shares”) of Janus Henderson Capital Funds plc (the “Company”). A separate prospectus is not being issued for each class of Shares. Shares are issued with respect to one of the following investment portfolios (each a “Fund”) of the Company:

EQUITY & ALLOCATION FUNDS

Janus Asia Frontier Markets Fund¹
Janus Asia Growth Drivers Fund¹
Janus Asia Fund¹
Janus Henderson Balanced Fund
Janus Henderson Emerging Markets Leaders Fund
Janus Henderson Europe Allocation Fund
Janus Henderson Europe Fund
Janus Henderson Global Adaptive Capital Appreciation Fund
Janus Henderson Global Adaptive Capital Preservation Fund
Janus Henderson Global Adaptive Multi-Asset Fund
Janus Henderson Global Growth Fund
Janus Henderson Global Life Sciences Fund
Janus Henderson Global Opportunistic Alpha Fund
Janus Henderson Global Research Fund
Janus Henderson Global Research (ex-Japan) Fund
Janus Henderson Global Technology Fund
Janus Japan Emerging Opportunities Fund¹
Janus Japan Fund¹
Janus Henderson Opportunistic Alpha Fund
Janus US Fund¹
Janus Henderson US Research Fund
Janus Henderson US Forty Fund
Janus Henderson US Venture Fund
Janus Henderson Global Value Fund
Janus Henderson US Strategic Value Fund

INTECH SUB-ADVISED FUNDS

Janus Henderson INTECH All-World Minimum Variance Core Fund
Janus Henderson INTECH Emerging Markets Core Fund
Janus Henderson INTECH Emerging Markets Managed Volatility Fund
Janus Henderson INTECH European Core Fund
Janus Henderson INTECH European Managed Volatility Fund
Janus Henderson INTECH Global All Country Core Fund
Janus Henderson INTECH Global All Country Low Volatility Fund
Janus Henderson INTECH Global All Country Managed Volatility Fund
Janus Henderson INTECH Global Core Fund
Janus Henderson INTECH Global Income Managed Volatility Fund
Janus Henderson INTECH Global Dividend Low Volatility Fund
Janus Henderson INTECH US Core Fund
Janus Henderson INTECH US Managed Volatility Fund

ALTERNATIVE INVESTMENT FUNDS

(For the avoidance of doubt, the Alternative Investment Funds (other than the Janus Henderson Global Real Estate Fund) are Equity Investing Funds)

Janus Henderson Extended Alpha Fund

¹ This Fund is closed to new subscriptions (including exchanges into the Fund), and is in the process of being terminated

Janus Henderson Global Diversified Alternatives Fund
Janus Henderson Global Real Estate Fund
Janus Henderson Global Research 130/30 Fund

FIXED INCOME FUNDS

Janus Henderson Absolute Return Income Fund
Janus Henderson Emerging Market Debt Fund
Janus Henderson Europe Flexible Income Fund
Janus Henderson Flexible Income Fund
Janus Henderson Global Flexible Income Fund
Janus Henderson Global High Yield Fund
Janus Henderson Global Investment Grade Bond Fund
Janus Henderson Global Opportunity Income Fund
Janus Henderson Multi-Sector Income Fund
Janus Henderson Global Strategic Income Fund
Janus Henderson Global Unconstrained Bond Fund
Janus Henderson High Yield Fund
Janus Henderson US Short-Term Bond Fund

This Prospectus does not constitute an offer or solicitation by any person in any jurisdiction in which such offer or solicitation is unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to anyone to whom it is unlawful to make such offer or solicitation.

(An investment company with variable capital incorporated with limited liability in Ireland under registration number 296610 and established as an umbrella fund with segregated liability between Funds).